

## Abstract Details

**Title:** Monetary Targeting to Inflation Targeting in India

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**Abstract:** There are evidences of wide shift from monetary targeting to inflation targeting in the world history. Inflation targeting had been a big success in New Zealand and followed by more than 50 countries. But the policy has serious implications for a developing country like India. No country adopted IT after 2008 except Japan. Developing countries had been depending upon inflation to achieve the targets of growth. Due to lack of proper measurement of inflation, instable demand function for money and absence of proper transmission mechanism success of IT has been doubtful.

**Keywords:** Monetary Targeting, Inflation Targeting, Developing Countries, CPI.